BC Interest Free Promissory Note

1. Unconditional promise

Date of note 2026-10-26. Place of making Victoria British Columbia.

For value received, I, Alex Fictional Example of 100 Example Street, Victoria BC (Maker), unconditionally promise to pay Sam Fictional Sample of 200 Sample Avenue, Surrey BC (Payee) the principal sum of CAD 1500.00 on 2027-05-01. Payment is to be made by Direct payment arranged independently with the named payee at Payee correspondence address in Victoria BC. This note is payable only to the named Payee and is not transferable by endorsement or delivery.

2. Advance and balance

The principal records the single advance actually received by Maker on 2026-10-20, identified by FICTIONAL transfer EX-1001 only, not proof of money received. No other debt, fee, damages claim or previous unpaid interest is included. This statement must not be signed unless the advance and amount are accurate. The principal outstanding cannot exceed the amount actually advanced less payments credited to principal.

3. No interest or fees

The contractual rate of interest is zero percent per year, both before and after maturity. No compounding, service charge, default interest, late fee or prepayment fee is payable under this note. It does not grant or waive any interest or costs a court may lawfully award; no court award is assumed or calculated in advance.

4. Early payment and records

Maker may repay all or part of the outstanding principal early without penalty. Payee will promptly acknowledge each payment in writing, credit it entirely to principal and keep an accurate remaining-balance record. Payment instructions may be changed only by written communication independently verified with Payee; a change in instructions does not change the named creditor or maturity date. On full repayment, Payee will mark the original note paid and return it or provide written confirmation of its discharge, retaining a copy if reasonably needed for records.

5. Communications and rights

Maker's correspondence email is alex@example.invalid and Payee's is sam@example.invalid. These are not an agreement that court documents may be served by email. No security interest, guarantee, power to seize property, waiver of defences or automatic enforcement cost is granted. No acknowledgment of payment or signature is generated by preparing this draft. BC law and applicable federal law govern this note.

6. Maker signature

Maker signature _____ Date actually signed _____

Witness name _____ Witness signature _____ Date _____

The witness line records actual witnessing only. No witness or identity verification is supplied by the website.

Completion instructions

An unsecured fixed-date zero-interest promise by one capable adult to another for a single recent advance already actually received. Exclude professional/commercial lending, consumer credit businesses, secured loans, guarantees, joint borrowers, spouses' property settlements, overdue or disputed debts, refinancing, demand notes, instalments, currencies other than CAD, interest and fees. This template must not be used to record money that has not been advanced. Use the separate bilateral loan agreement for a proposed future advance.

Verify the advance evidence and amount before signing; do not use this note for a proposed advance, old/disputed debt, renewal or refinancing. Obtain advice about any acknowledgment, enforceability, transfer restrictions, limitation period, execution and collection rights. Do not backdate. The named payee should retain the original and both people should retain payment records. Never fill witness, signature or paid wording before the relevant event. The zero-interest scope does not authorize changing the template to add fees or interest.

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